

The Task Force on Climate-Related Financial Disclosures (TCFD)

Index Response

INNOVATION FOR THE WORLD
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Task Force on Climate-Related Financial Disclosure (TCFD) Response

Governance

Disclose the organization's governance around climate-related risks and opportunities.

TCFD Disclosure Requirement	Location
a) Describe the board's oversight of climate-related risks and opportunities.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 3-5
b) Describe management's role in assessing and managing climate related risks and opportunities.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 4-5

Strategy

Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.

TCFD Disclosure Requirement	Location
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 8-16
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 19-20
c) Describe the potential impact of different scenarios, including a 2°C scenario, on the organization's businesses, strategy and financial planning.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 17-19

Managing Climate Risk

Disclose how the organization identifies, assesses and manages climate-related risks.

TCFD Disclosure Requirement	Location
a) Describe the organization's processes for identifying and assessing climate-related risks.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 5-8
b) Describe the organization's processes for managing climate related risks.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 5-16
c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	Website > Key Issues > Climate Change 2023 Climate Change CDP Survey Pages 5-8

Metrics and Targets

Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.

TCFD Disclosure Requirement	Location
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	<p>Our climate modelling and risk analysis procedure has formed the basis of reporting metrics included in the environmental aspects of our Impact 2025 sustainability strategy, outlined on our website.</p> <p>This includes metrics relating to absolute operational and value chain Greenhouse Gas emissions, operational energy intensity, renewable energy purchases, product recycled content and product recyclability.</p>
b) Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	<p>2023 Sustainability Report, Page 36-37 Website > Key Issues > Climate Change</p> <p>The emissions data in our latest CDP report are for FY22 and can be found on pages 37-48.</p>
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<p>Direct Greenhouse Gas emissions reduction targets, and our progress towards them, can be found on page 15 of the 2023 Sustainability Report, and on our website. Supplementary targets relating to energy and efficiency and renewable energy can also be located in the above areas.</p> <p>All Greenhouse Gas targets are company-wide, in-line with the reporting boundaries outlined in our approach on our website.</p> <p>To further mitigate climate risks and work towards achieving climate opportunities, we also have targets relating to a number of key performance indicators (KPI's) surrounding product innovation. These targets and our associated progress can be found can be found on pages 11 and 28-30 of the 2023 Sustainability report, and on our website.</p>